

KWAZULU-NATAL PROVINCIAL TREASURY IMES UNIT

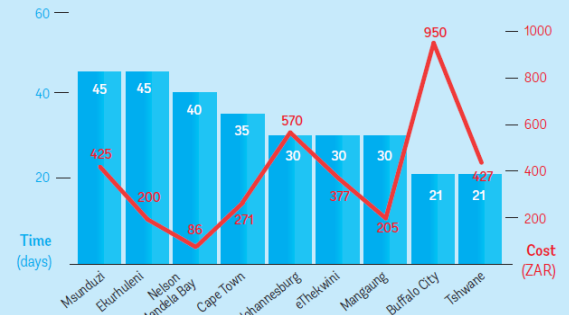
Tel: 033 897 4249



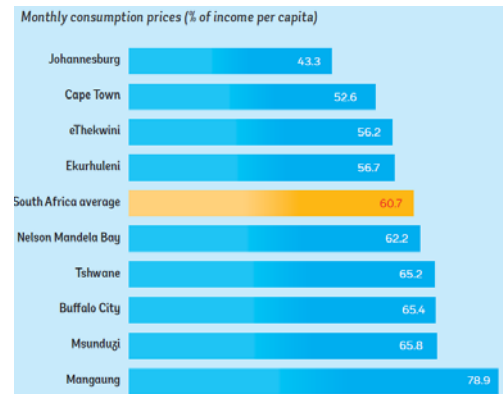
MONTHLY ECONOMIC NEWS LETTER Jun 2016

Municipality Municipal seat	Starting a business*		Dealing with construction permits		Getting electricity		Registering property		Enforcing contracts	
	Ranking (1-9)	DTF score (100 = best result)	Ranking (1-9)	DTF score (100 = best result)	Ranking (1-9)	DTF score (100 = best result)	Ranking (1-9)	DTF score (100 = best result)	Ranking (1-9)	DTF score (100 = best result)
Buffalo City East London	4	78.67	3	77.50	4	75.32	4	62.84	9	62.54
Cape Town Cape Town	4	78.67	1	78.08	2	81.81	8	59.23	6	67.53
Ekurhuleni Germiston	1	81.18	4	76.84	5	71.83	3	64.23	4	68.26
eThekweni Durban	4	78.67	5	76.15	3	75.73	6	62.05	3	69.27
Johannesburg Johannesburg	1	81.18	8	68.52	8	55.74	1	65.82	8	65.14
Mangaung Bloemfontein	4	78.67	9	68.22	1	83.88	9	58.41	1	71.04
Msunduzi Pietermaritzburg	4	78.67	6	74.07	7	63.00	7	59.49	2	70.81
Nelson Mandela Bay Port Elizabeth	4	78.67	2	78.05	9	53.14	5	62.69	7	66.89
Tshwane Pretoria	1	81.18	7	69.88	6	68.51	2	64.71	5	68.17

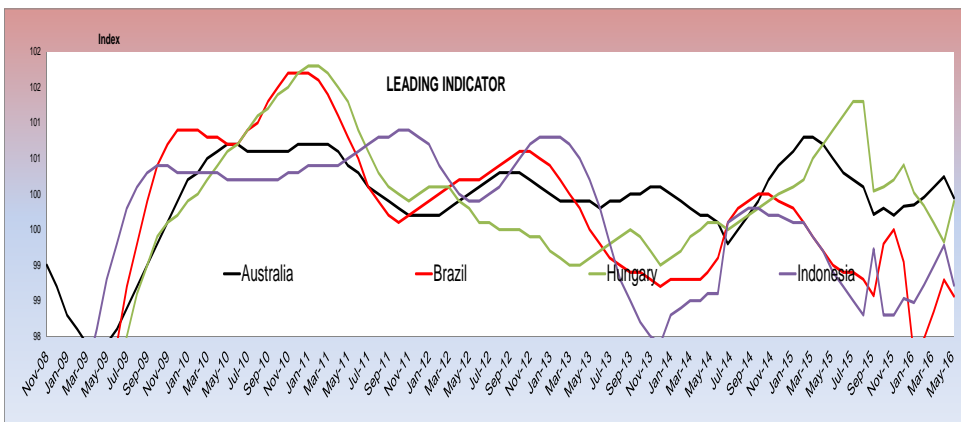
Time and cost to obtain a business license in South African cities—fastest in Buffalo City and Tshwane, cheapest in Nelson Mandela Bay



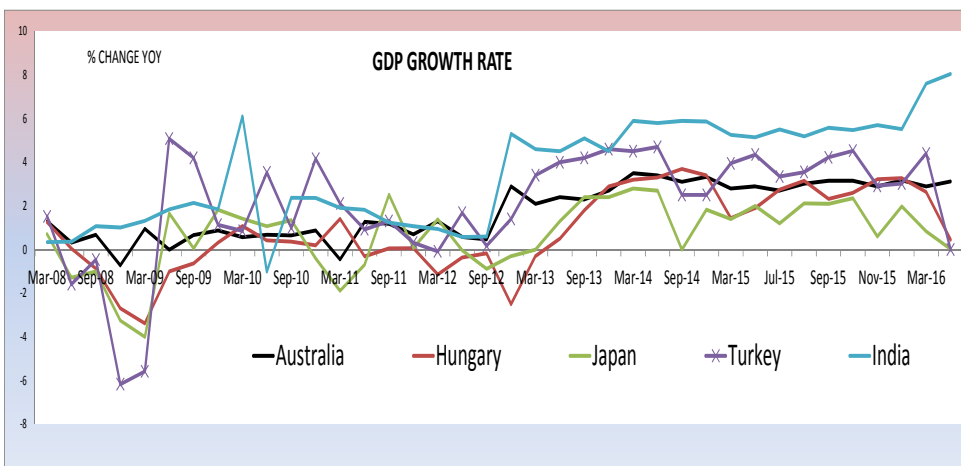
COMPARING BUSINESS REGULATIONS FOR DOMESTIC FIRMS IN 9 URBAN AREAS AND 4 MAJOR PORTS WITH 188 OTHER ECONOMIES



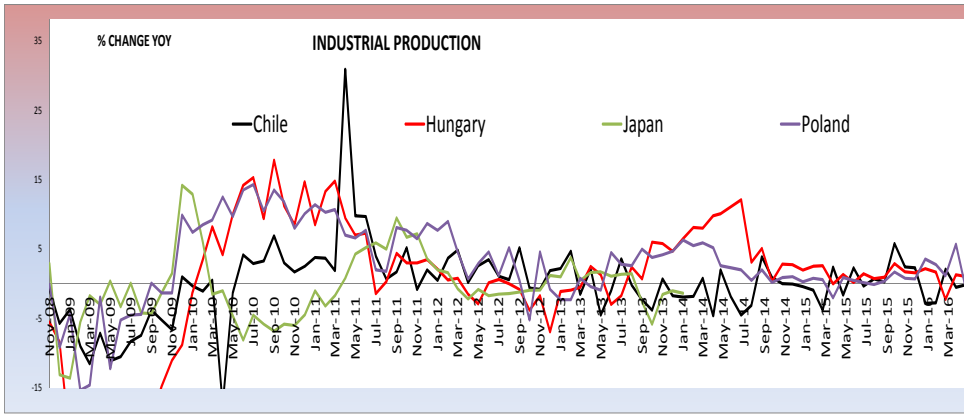
MACROECONOMIC INDICATORS



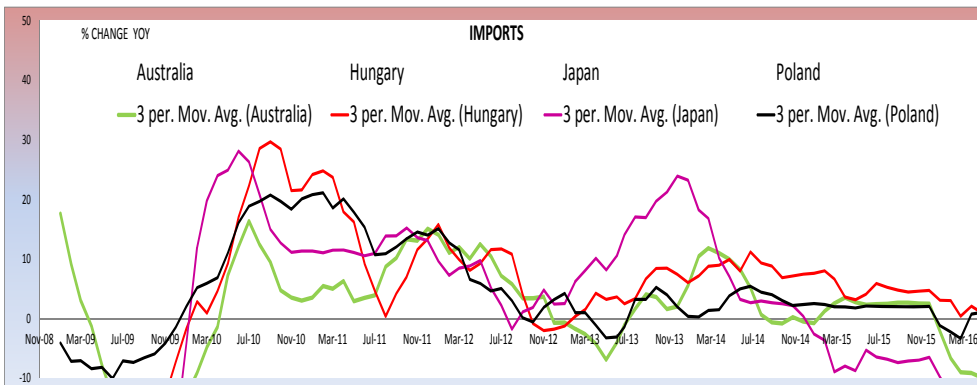
	Apr-16	May-16
Russia	99.20	98.85
Sweden	100.0	100.14
India	100.4	100.21
Turkey	98.9	98.80
Hungary	99.3	99.90
Indonesia	99.3	98.72
Australia	100.2	99.95
Korea	101.0	100.68
China	98.4	98.37



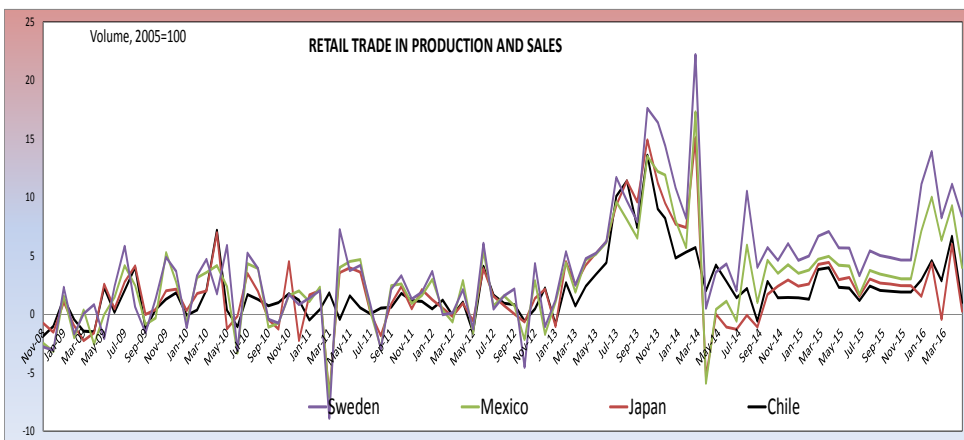
	Dec-16	Mar-16
Russia	0.93	0.94
Sweden	4.81	4.20
Brazil	-5.91	-5.08
India	7.60	8.04
Turkey	4.40	3.78
Hungary	2.64	0.45
Australia	2.90	3.12
Korea	3.12	2.85



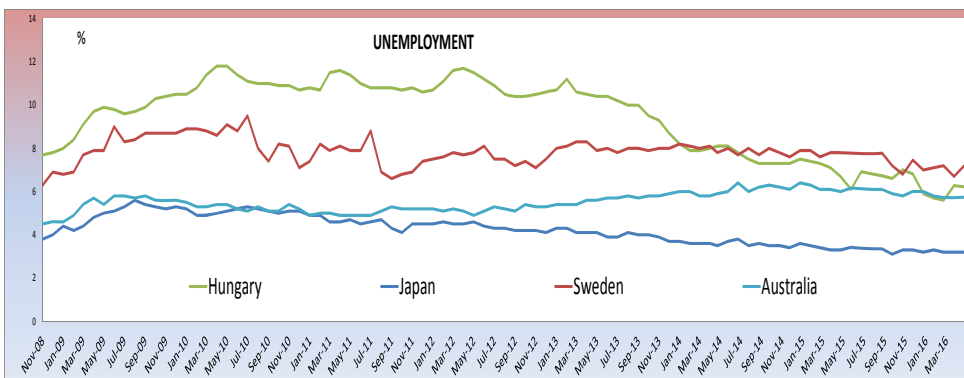
	Apr-16	May-16
Russia	0.56	-0.28
Europe	0.77	-1.12
Sweden	2.77	-0.90
Japan	-1.00	-1.35
Poland	5.70	-0.89
Hungary	1.31	1.05
Chile	-0.51	-0.12



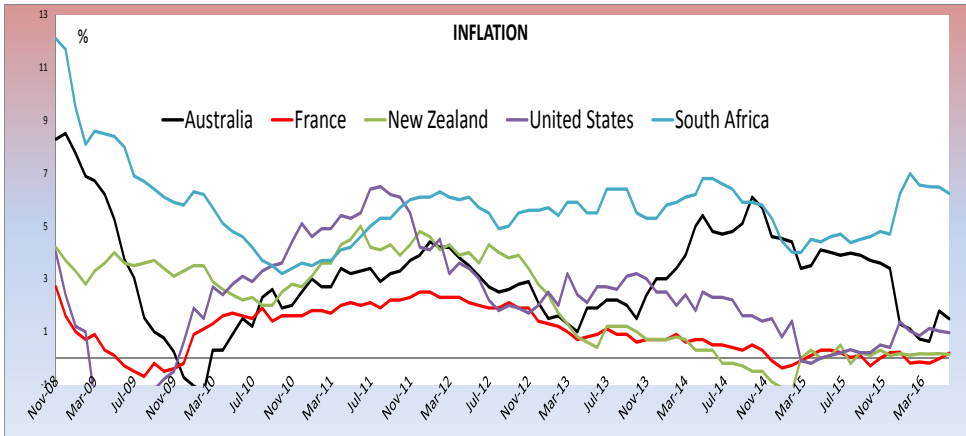
	Apr-16	May-16
Europe	5.89	-0.07
Sweden	2.96	3.55
China	-8.87	-1.88
Poland	4.54	-0.22
Hungary	4.46	1.87
Japan	-12.76	-7.22
Australia	-11.79	-13.23



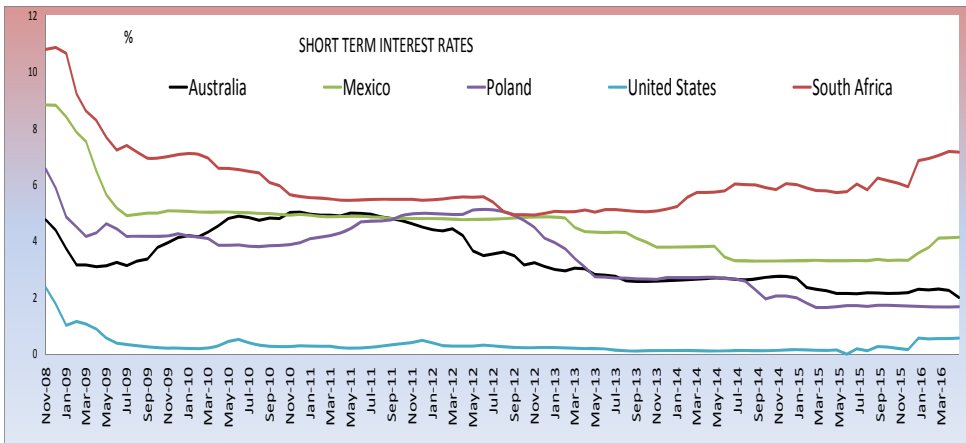
	Apr-16	May-16
USA	1.20	1.19
Europe	2.46	2.91
Japan	-0.69	-0.74
Sweden	1.84	4.39
Hungary	4.46	5.63
Mexico	3.30	3.74
Korea	4.21	5.10



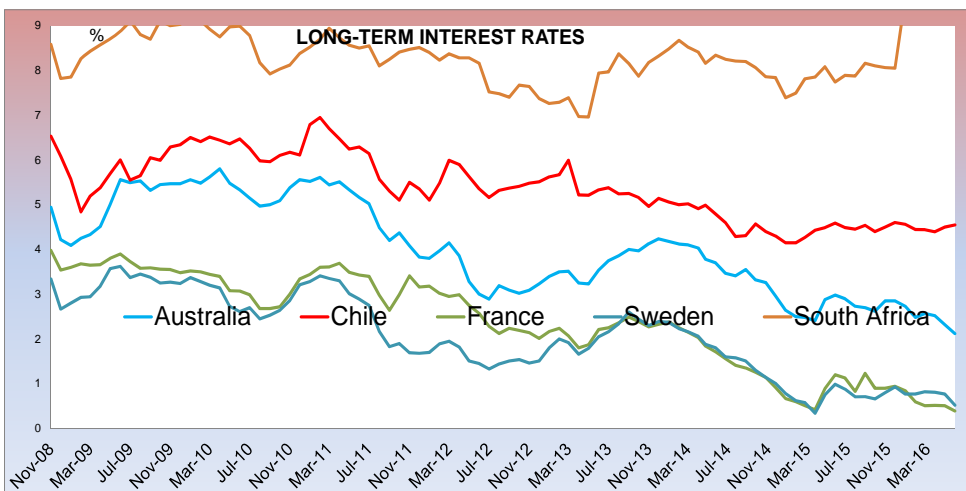
	Apr-16	May-16
Turkey	8.74	8.87
Europe	8.70	8.60
Sweden	6.70	7.20
Japan	3.20	3.20
Australia	5.72	5.74
Hungary	6.27	6.22
Korea	3.70	3.70



	May-16	Jun-16
Australia	1.8	1.5
Chile	4.2	4.2
France	0.1	0.2
Hungary	-0.2	-0.1
Japan	-0.4	-0.4
Korea	0.8	0.8
Mexico	2.6	2.5
New Zealand	0.2	0.1
Poland	-1.1	-0.9
Sweden	0.6	1.0



	May-16	Jun-16
Poland	1.7	1.7
Sweden	-0.6	-0.6
US	0.6	0.6
Euro area	-0.3	-0.3
Russian	12.7	12.7
S A	7.2	7.2



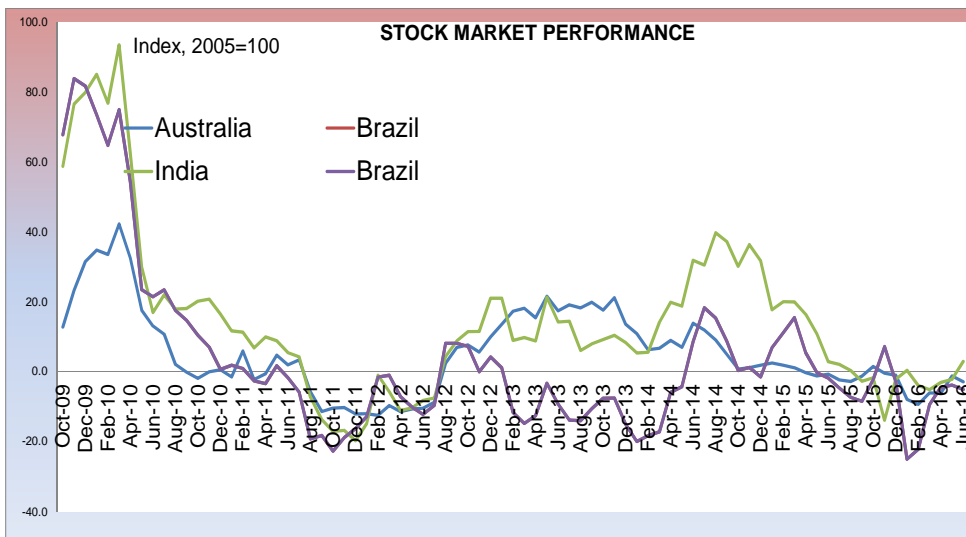
	May-16	Jun-15
Australia	2.32	2.12
Chile	4.50	4.55
France	0.51	0.39
Hungary	3.35	3.31
Japan	-0.12	0.02
Korea	1.79	1.62
S A	9.29	9.06

NB: Figures in red are estimates, calculated using a 3 month moving average

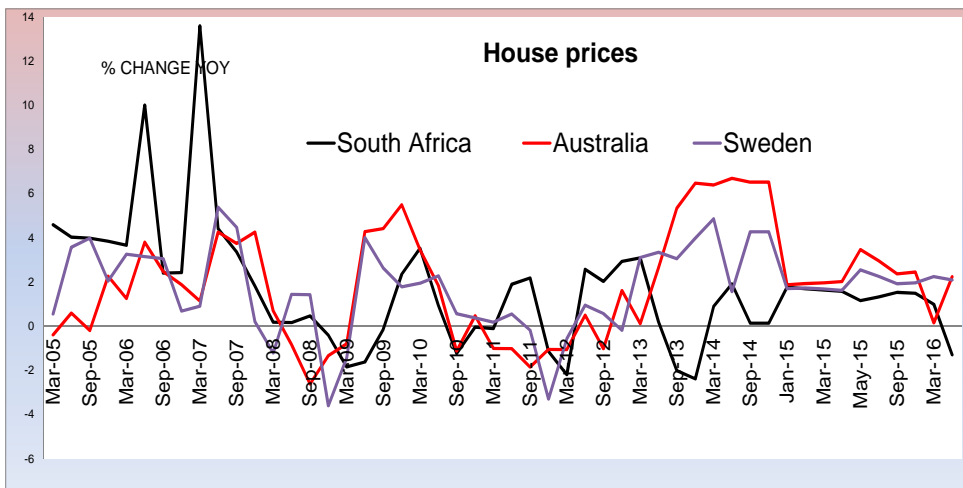
FINANCIAL INDICATORS

EXCHANGE RATES (PER 1 USD END OF THE MONTH)									
	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
Chile	684.11	704.85	704.41	721.55	703.16	680.31	669.63	683.37	679.61
Hungary	276.84	290.86	288.86	289.60	279.50	280.24	274.74	278.04	279.36
Japan	119.99	122.50	121.69	118.28	115.00	112.97	109.65	108.85	105.43

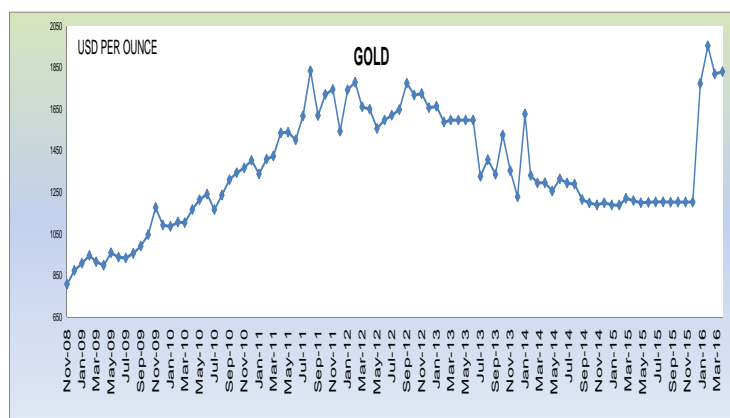
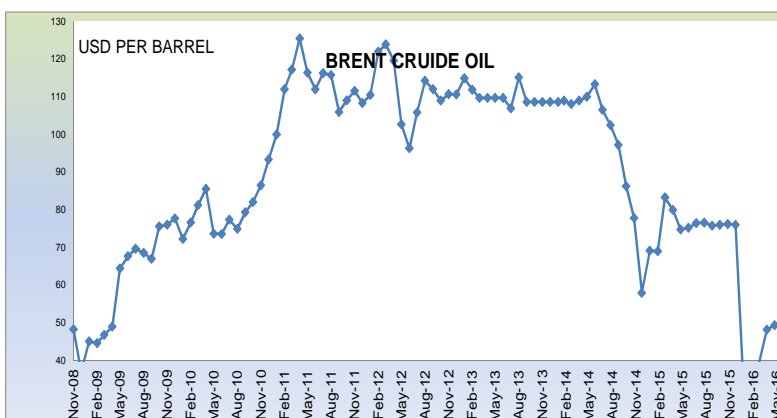
Korea	1146.34	1152.88	1172.80	1201.88	1215.82	1186.31	1147.07	1172.26	1169.51
Mexico	16.58	16.64	17.08	18.05	18.46	17.62	17.47	18.08	18.57
Poland	3.78	3.96	3.94	4.05	3.96	3.87	3.80	3.90	3.92
Sweden	8.32	8.68	8.50	8.53	8.47	8.36	8.12	8.21	8.30
Euro area (17 countries)	0.89	0.93	0.92	0.92	0.90	0.90	0.88	0.88	0.89
China	6.35	6.36	6.25	6.57	6.54	6.51	6.48	6.53	6.480
Indonesia	13795.86	13672.57	13735.46	13889.05	13515.70	13193.14	13179.86	13419.65	13 488.810
Russian Federation	63.07	65.03	64.01	76.25	77.22	70.47	66.68	65.66	70.049
South Africa	13.51	14.12	13.68	16.37	15.77	15.39	14.62	15.38	15.199



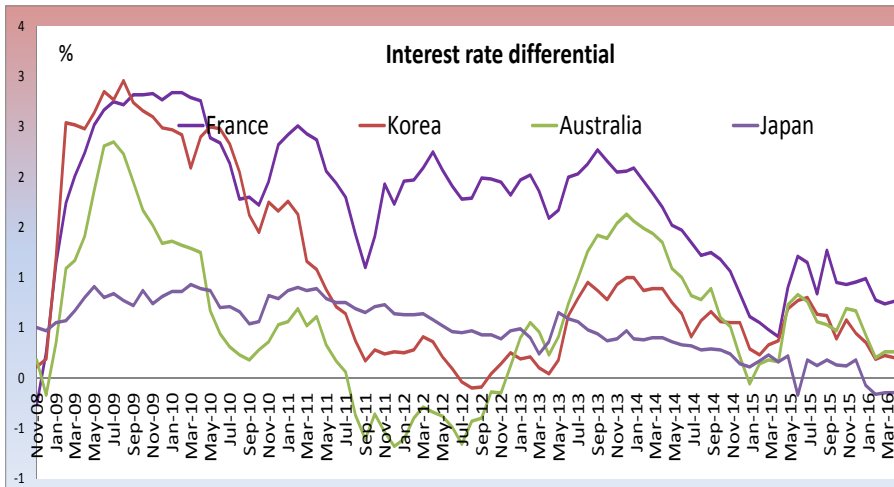
	May-16	Jun-16
India	-13.9	-19.8
Indonesia	-16.0	-16.0
Japan	-7.3	-18.0
Luxembourg	-21.6	-18.5
Russian	-14.1	-13.1
South Africa	-19.1	-17.5
Sweden	-16.4	-24.0
Turkey	-3.9	-7.8



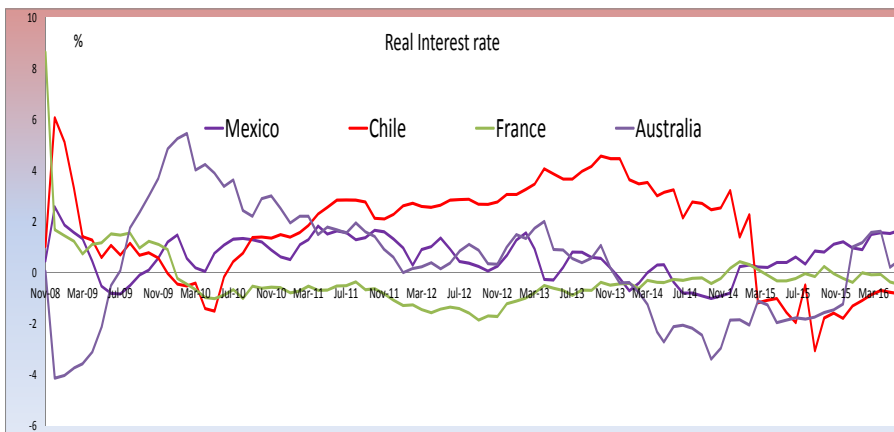
	Dec-16	Mar-16
South Africa	0.99	-1.30
Australia	0.15	2.23
South Korea	2.25	1.81



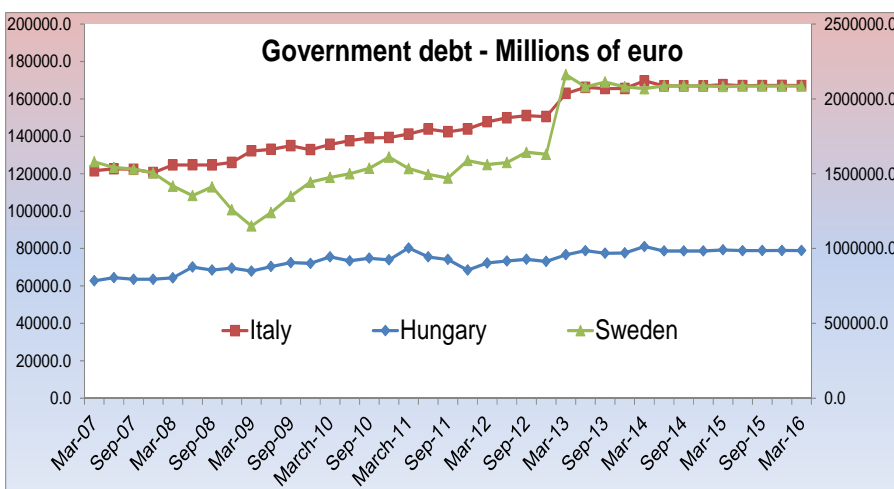
MONETARY AND FISCAL ANALYSIS



	May-16	Jun-16
Mexico	1.77	1.87
New Zealand	0.29	0.14
Poland	1.36	1.40
Sweden	1.37	1.15
United States	1.24	1.09
Russian	8.43	0.27
South Africa	-2.18	1.87



	May-16	Jun-16
New Zealand	2.38	2.37
Poland	2.73	2.60
Sweden	-1.23	-1.65
United States	-0.45	0.55
Euro area (17 countries)	-0.16	-0.27
Russian	5.37	3.60
South Africa	0.68	7.19



	Dec-15	Mar-16
European Union	11 414 767	11 412 471
France	1 945 424	1 944 693
Italy	2 089 330	2 088 774
Hungary	78 956	78 917
Portugal	215 646	215 555
Slovenia	25 090	25 050
Sweden	166 811	166 836
United Kingdom	1 283 021	1 273 780